

St. Joseph the Worker
Financial Statements
For Six Months Ended December 31, 2016
(all amounts in whole dollars)

Income Statement		Amounts
Revenue:		
Weekly Collections		\$153,220
Educational Income (Primarily Preschool)		\$20,854
Needy and Interest Income, other Donations		\$7,895
Mass Intentions		\$1,575
Collection for Youth Programs and Fund Raising		\$1,239
Flowers		\$1,281
Total Revenue Received		\$186,064
 Expenses:		
Payroll, Health Insurance, Retirement		\$78,951
Insurance: Multi-Peril and Workmen's Compensation Premiums		\$6,120
Office Supplies, Printing, Computer Support		\$11,331
Maintenance of Church and Parish Hall		\$10,531
Mowing, Snow Removal		\$3,200
Janitorial Supplies and Trash Collection		\$3,265
Altar Supplies, Candles, Linens, Breaking Bread Books		\$4,672
Pamphlets, Religious Articles and Books		\$3,344
Flowers		\$1,313
Telephone Expense		\$1,777
Gas and Electric for Church, Hall and Rectory		\$17,414
Groceries and Other Expenses of Rectory		\$2,833
Youth Programs and Socials		\$2,324
Funeral Dinners, Retreats, Needy and Misc. Other		\$4,037
PSR, VBS, Mirror Subscriptions, Other Educational expenses		\$4,913
School Support for Children in Catholic Schools		\$10,730
Diocesan Assessment		\$1,493
Priest Benefit Expense		\$4,480
Total Expenses		\$172,728
 Net Income from Ongoing Operations		 \$13,336

St. Joseph the Worker
Financial Statements
For Six Months Ended December 31, 2016
(all amounts in whole dollars)

Sources and Uses of Cash	Increase or (Use) of Cash
Net Income from Ongoing Operations	\$13,336
Interest on Building Debt	(\$1,682)
Payments on Building Loan (Final Payment 10/1/2017)	(\$41,966)
Contributions from Pledges on Building Loan	\$21,258
Accrued Expenses not requiring cash (Future Insurance Cost)	\$5,900
Reserve for St. Vincent de Paul	\$1,969
Other increases in Cash from Balance Sheet changes	<u>\$9,188</u>
Net increase in Cash for first quarter 2016-2017	<u><u>\$8,003</u></u>

Building Loan Reconciliation

Parish Hall Loan with Diocese Balance at June 30, 2016	\$113,560
Payments to the Diocese during the quarter	<u>(\$41,966)</u>
Ending Loan Balance at December 31, 2016 payable to Diocese	<u><u>\$71,594</u></u>